

Charitable Trust Investment Management





ETHICAL INVESTMENT

Many charities have specific ethical considerations and we are able to operate within any socially responsible constraints you require. You will always deal with the investment manager who actually manages your money, ensuring that your specific requirements are always reflected in your charity's investment portfolio. We can avoid industries, countries or specific companies as required.

KEEPING YOU IN TOUCH

We know that trustees have a duty to review their charity's investments on a regular basis and we are available to meet you as and when required to report on our progress.

We will in any case send regular portfolio valuations together with summaries of all transactions, capital and income events. To make life easier these are also available on our secure internet site, www.savoyim.com, and unless you prefer not to receive them we will also send you a contract note after every transaction to keep you informed about changes made to the portfolio.

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MANAGING THE RISKS

The degree of investment risk should be defined by the trustees clearly setting out their aims, attitude to risk, time horizon and other considerations at the outset in a written policy statement as required by the Trustee Act 2000. Although this cannot be delegated your investment manager will be able to assist and to suggest a suitable performance measurement benchmark and strategic asset allocation. Thereafter tactical asset allocation and stock selection will be used to add performance.

All investment involves some level of risk. In the long term inflation is likely to erode the purchasing power of cash which means that an investment strategy based on higher risk assets, for example fixed interest and equity investments, will be required to generate higher returns. This may lead to volatility and the value of your charity's investments may fall. You may not get back what you invested.

KEEPING YOUR CHARITY'S ASSETS SECURE

We use the custodian and settlement services of Pershing Securities Ltd which is an affiliate of the Bank of New York Mellon Corporation, one of the largest providers of such services in the world. Assets are held in their nominee name to our order, leaving us free to focus on managing your investments. You remain the beneficial owner at all times. Savoy has a strong compliance culture and is authorised and regulated by the Financial Services Authority, and a member of the London Stock Exchange. Pershing Securities Limited is regulated by the Financial Services Authority.

Welcome to Savoy

Every charity is important. Not only to those who benefit from its help and financial support but also to those who devote their time, energy and enthusiasm to make that possible. And of course there is a fiduciary duty to the legion of donors and benefactors who provide the financial resources to ensure that the assets are being responsibly looked after.

We know that your charity's assets will need careful management to balance any short term need for an income stream to fund your immediate aims with, where applicable, the long term need to build your capital base so that future generations can also benefit from your endeavours.

Savoy has a long history of managing charitable funds, both large and small, for charities with a wide range of interests including the disabled, young people, sport, the arts, healthcare and nature. Our personal approach to investment recognises that your charity's needs are unique and that your investments should reflect this. Whatever those needs, we have the experience, skills and resources to manage your charity's assets effectively and thereby allow the trustees to focus on the charity's prime purpose.

WORKING IN PARTNERSHIP

Savoy Investment Management provides a premier stock broking and investment management service to clients who demand a high level of personal service and performance. Our business is built on developing long standing relationships with our clients and working closely with them and their other advisers to help them achieve their long term goals and aspirations.

We believe that every client deserves to be treated as an individual and that charities should be no exception. And though we work closely as a team, drawing on expertise built up over many decades we believe that your personal investment manager will always be best placed to understand and respond to your needs and should have the freedom to do so.

They will establish your objectives and attitude to risk at the outset before agreeing an investment strategy with you. They will advise you or take full discretionary responsibility for your asset allocation, stock and fund selection, ensuring that you are as in touch with your charity's investments as you want to be. There is no middle man or 'relationship manager', just your personal investment manager who is only ever a phone call away.

All portfolios are managed on a segregated basis, invested directly in fixed interest, in equities and in best of breed collective investment funds carefully selected by us. This approach lets you see exactly how your charity's money is being invested and lets our investment managers use their particular skills to maximise returns.

ACTIVE INVESTMENT MANAGEMENT

For many years most trustees took the view that a balanced portfolio largely consisting of UK equity, UK fixed interest stocks and cash invested in a similar proportion to their peer group or a WM benchmark was appropriate. However, the higher volatility of returns since 2000 and the turmoil in the income generating sectors of the stock market such as banks and house builders have encouraged many charities to seek more intellectually robust actively managed investment solutions.

As active investment managers Savoy has participated in the trend away from almost standard asset allocations. We believe that markets are dynamic and that your charity's investments should reflect this. Increasingly trustees are turning to us for bespoke solutions that reflect not only their charity's needs and objectives but also the likely range of future returns from each investible asset class, including alternative investments.

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TEAMWORK AND EXPERTISE

Our investment team meets daily to review the news and to comment on financial markets and monthly to debate strategy and identify specific stock ideas. We meet companies and fund managers on a regular basis, receive research and investment views from some of the world's influential brokers and research houses and have in-house expertise in a wide range of investments to ensure that your charity's assets will be managed effectively. And as part of Syndicate Asset Management we work closely with EPIC Asset Management, the group's specialist institutional fixed interest investment management company and with the group's collective investment fund experts at Rowan Ashcourt.



FURTHER INFORMATION ON CHARITIES

The Charity Commission for England and Wales has regional offices in London, Taunton, Liverpool and Newport. Further information is available on their web site www.charitycommission.gov.uk and by telephone on 0845 300 0218.

The Office of the Scottish Charity Regulator has offices in Dundee. Further information is available on their web site www.oscr.org.uk and by telephone on 01382 220446.

The Charity Commission for Northern Ireland commences operations in April 2010. Further information is available on the Department of Social Development web site www.dsdni.gov.uk.

CONTACT US

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